

Message Text

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PAGE 01 DACCA 02343 180810Z
ACTION AGRE-00

INFO OCT-01 NEA-10 ISO-00 CIAE-00 COME-00 EB-08 INR-10
LAB-04 NSAE-00 SP-02 STR-07 TRSE-00 FRB-01 OMB-01
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R 180202Z APR 78
FM AMEMBASSY DACCA
TO SECSTATE WASHDC 8896

UNCLAS DACCA 2343

PASS USDA

E.O. 11652: N/A
TAGS: ETRD, EAID, BG
SUBJ: COTTON CLAIMS AND PERFORMANCE BONDS

REF: (A) STATE 096088 (B) DACCA 1806 (C) DACCA 1579
(D) STATE 61157

1. REFTEL (B) REPORTED THAT REPRESENTATIVES OF BANGLADESH TEXTILE MILLS CORPORATION (BTMC) RESCHEDULED THEIR VISIT TO LIVERPOOL COTTON ASSOCIATION (LCA) FOR SECOND WEEK OF APRIL. WE HAVE NOW BEEN ADVISED THAT BTMC'S FINANCE DIRECTOR, SHAH ALAM CHOWDHURY AND MARKETING DIRECTOR, ABU SAYEED DEPARTED DACCA APRIL 14 AND 15 RESPECTIVELY FOR LIVERPOOL. APPOINTMENTS FOR DISCUSSIONS WITH LCA OFFICIALS HAVE BEEN REPORTEDLY CONFIRMED TO BEGIN APRIL 18. WE WERE FURTHER TOLD THAT SEVERAL U.S. COTTON SUPPLIERS OR REPRESENTATIVES INVOLVED IN COTTON CLAIMS ARE ALSO PLANNING TO BE IN LIVERPOOL DURING THIS PERIOD. SAYEED FELT CONFIDENT THAT AT LEAST MICRONAIRE CLAIMS WOULD BE SETTLED BY VISIT TO LCA AND PERFORMANCE BONDS THEREFORE REDUCED AFTER HE RETURNED FROM LCA.

2. DACCA REPRESENTATIVE COTTON EXPORT CO. OF DALLAS, NURUL ISLAM SHUJA, WHO HAS BEEN ALSO PRESSING BTMC FOR EARLY CLAIM/
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PERFORMANCE BOND SETTLEMENT ALSO DEPARTED APRIL 15 FOR LIVERPOOL, HOPEFULLY TO BE OF ASSISTANCE. SHUJA INFORMED US HE HAD A NUMBER OF RECENT DISCUSSIONS ON THE SUBJECT WITH ADVISOR FOR TEXTILES, DR. MUZZAFER AHMAD, WHOM HE KNOWS PERSONALLY. HE SAID THAT THE ADVISOR IS AWARE AND VERY CONCERNED ABOUT THIS ISSUE AND IS MOST ANXIOUS TO SETTLE THE ENTIRE MATTER AS EARLY AS POSSIBLE. HOWEVER, ACCORDING TO SHUJA, NO FINAL DECISION IS

LIKELY TO TAKE PLACE UNTIL AFTER THE TEAM RETURNS FROM LIVERPOOL.
AS MARKETING DIRECTOR SAYEED WILL BE ATTENDING LCA'S MARKETING
SEMINAR APRIL 17-27, NO FINAL DECISION OR ACTION IS LIKELY TO
TAKE PLACE UNTIL EARLY MAY.

3. AMBASSADOR PLANS TO RAISE THIS SUBJECT WHEN HE MAKES HIS
INTRODUCTORY CALL ON ADVISOR FOR TEXTILES.
SCHNEIDER

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NNN

Message Attributes

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